



FFN Freight Forwarder Network

NEWSLETTER

JUNE 2024

HIGHLIGHTS OF AGM 2024



CONGRATULATIONS TO OUR NEWLY ELECTED BOARD FOR 2024



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Logistics Trends in India 2024

Author:- Chitra Mishra - Globus Logysis

Introduction- This article consists of the recent trend and developments across the logistics industry in India, and how it has its wide impact globally. The future of logistics is being shaped by various key trends that are transforming the industry. Digitalization and automation are streamlining operations, while big data and predictive analysis are optimizing supply chain performance.

Source- Press bureau of India, EXIM Reports 2024, Logistics Industry of India, Market analytical reports.

Market Trends: Industrial reports and trends, and major blooming markets:-

The logistics industry in India, is to experience a tremendous bloom in the year 2024, with about 17% total hike in the export sector, concerning the EV vehicle, auto motor parts, Agro based industries. According to the Government of India Floriculture in India is a sunrise industry and Flower Export from India has 100% export oriented status with its increasing demand all over the world, it has become one of the important commercial trades in Agriculture. There are many countries that import flowers from India, which includes the USA, UK, Netherlands, Germany, Canada, UAE and so on. Major export products 2024: Leather products, Petroleum products, Gems & jewellery, Automobiles & equipment, Pharmaceutical products, Electronics goods. The Floriculture business in India is flourishing in success due to its high demand in the country itself and in the international level as well. In the near future the Flower Export business in India will reach great heights and increase its growth worldwide.

Growth and Recent developments and emerging trends within our industry. The Free Trade Agreements (FTAs) are another priority element for export growth. The plan is to accelerate bilateral and regional trade agreements with countries and economic blocks that offer high potential for securing and expanding trade markets. Also on the agenda of the government is to boost trade negotiation capabilities. Logistics corridors are another area where the government sees regional trade opportunities. Earlier this month India signed a 10-year deal to operate and develop Chabahar port in Iran. This port will serve as a gateway to Central Asia and Eurasia. India-Middle East-Europe corridor is also on the drawing board. EV Vehicles as an emerging market- India's EV market is expected to rise by 66% in 2024, and their market share in the passenger car segment is projected to double from 2 percent to 4 percent in 2024.

New policies and key regulatory factor:

A key objective of the FTP 2024 is to make it easier for businesses to engage in trade through digitalization. Many export approval processes, as well as the duty exemption scheme, will now be automated through IT systems. This means faster processing and lower costs compared to the previous manual handling approach. The surge in container prices is driven by a significant lack of capacity (containers and vessels) that coincides with an unexpected increase in demand for capacity, the update added. Capacity is low because of Red Sea diversions stretching carriers' networks thin – essentially carriers wanting to maintain weekly sailings have to deploy additional vessels on their Asia-Europe loops. This decreases the margin for error—making the management of unexpected disruptions very challenging.

New growth in freight forwarding sector:-

2024 will be an important year for sustainability and the journey to decarbonize the transport and logistics sector. New reporting and disclosure requirements come into play in the European Union, with other jurisdictions on the path to following suit. The International Maritime organization is also expected to look more closely at the specifics of reducing greenhouse gas in shipping. They will have to withstand economic uncertainty, political instability, and technological disruption. At the same time, there will be the potential to benefit from new opportunities, again in the realm of technology, as well as in sustainability. Through strategic investment, careful planning, and prioritising resilience, freight forwarders can help maximize their potential for success.

Summary:

The Logistics Industry has captured a great section of the globe and one of the blooming market. In the recent time, India would be one of the biggest export market and would be a great source of business platform for many overseas business.

As one of the most customized international logistics service providers, Globus Logisys has progressively expanded its supply chain partnerships to top business organizations and government agencies within India and in over 126 countries worldwide. Since then, the company has grown significantly, expanding its regional presence to cities such as Mumbai (HO), Delhi (NCR), Kolkata, Chennai, Bangalore, Jaipur, Kanpur, and Panipat. Additionally, Globus Logisys has extended its reach internationally with offices in Nepal, Bhutan, and Japan.

Welcome to the new FREJA in Jönköping, Sweden -

DAVID NIELSEN

FREJA Transport & Logistics Holding A/S

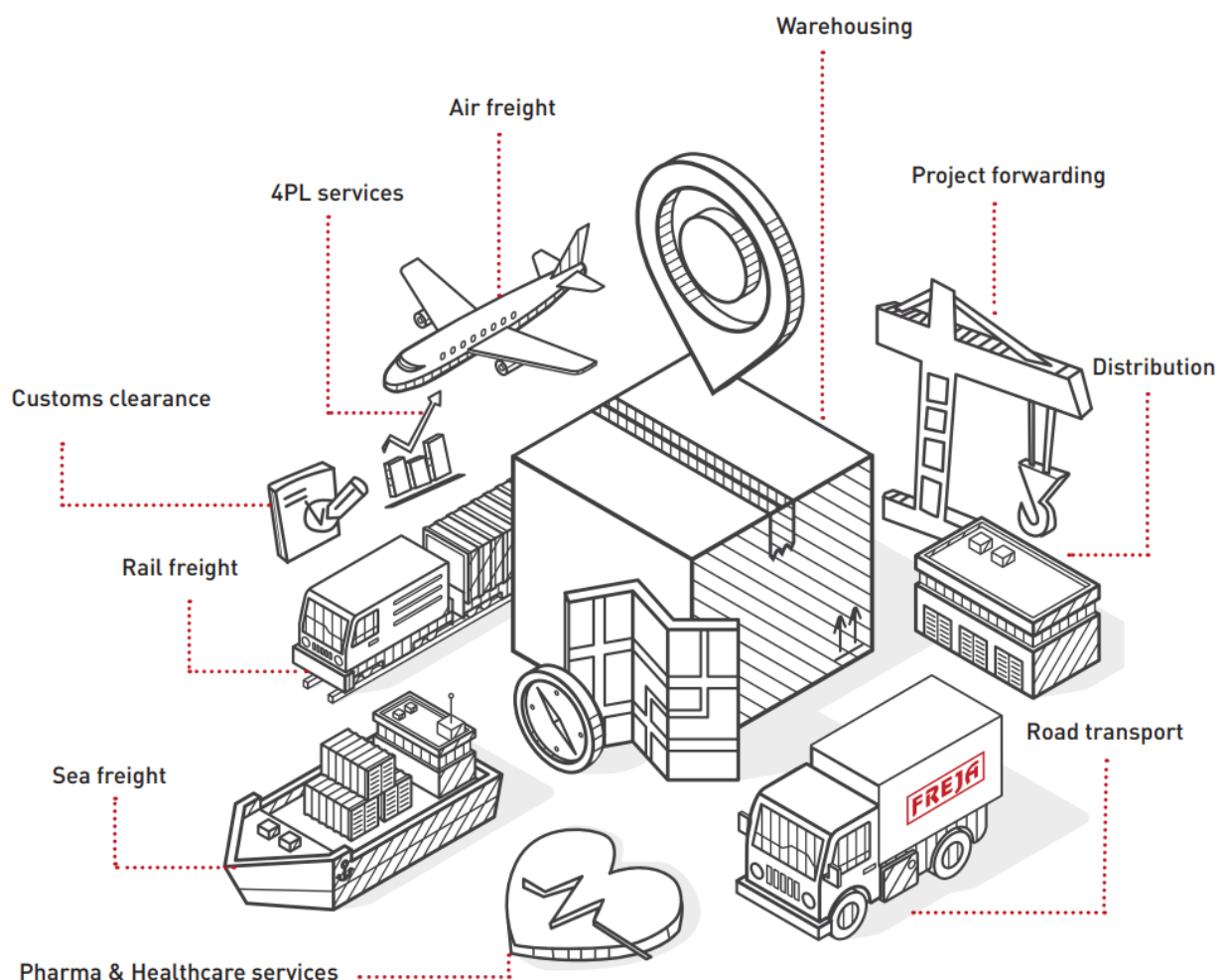
After intense weeks of hard work, our new logistics and cross-dock center in Jönköping is now officially open for business. On the 1st of May, we finally opened the doors to our brand new, state-of-the-art logistics center located in Jönköping. The facility spans an impressive 20,000 m², which includes access to 5,000 m² for cross-docking operations as well as 14,300 m² set aside for contract logistics. It has the capacity to store 17,500 pallets.

The business is up and running, the pallets are rolling in and out seamlessly, our office is fully equipped, and the team is comfortably settled in.

We are excited about the launch of our new logistics center and our expanded presence in the area. Jönköping is an important logistics hub that enables us to effectively offer last-mile delivery services across the Nordic region, as well as transport further into Europe and the rest of the world.

It is with great joy and pride that we welcome you. Here, both you and FREJA will thrive. We have everything you need for smooth transport and storage solutions. No matter what your needs are, you can rest assure that we have the perfect solution.

Contact us to see how we can find a tailor-made solution for your specific needs.





We are pleased to announce that Cbi Transportation Türkiye has successfully transitioned to an e-Delivery Order system, accelerating our digital transformation processes in our company. From now on, all your uploads will be realized faster and more securely in a digital environment.

Transitioning to an e-Delivery Order system is a great opportunity to modernize your logistics processes and take a significant step toward digital transformation. This way, you can increase the efficiency and security of your business processes, reduce costs, and adopt an environmentally friendly approach.

E-Delivery Order processes are much faster than manual processes. Documents can be sent and received instantly in digital form, speeding up transactions and reducing waiting times. It saves costs on paper, postage, and other physical expenses. It also reduces labor costs by minimizing manual work. Digital processes contain fewer errors compared to manual data entry. E-Delivery Orders ensure the accuracy and integrity of data. Since e-Delivery Orders are recorded digitally, document tracking and monitoring become much easier. It's simple to track when a document was sent and received.

Reduces paper usage, contributing positively to the environment. Digital documents reduce paper waste and carbon footprint. E-Delivery Orders are protected with security measures like digital signatures and encryption, enhancing document security and preventing unauthorized access. Provides access to documents from anywhere and at any time. This is a significant advantage, especially in remote working arrangements.

We believe that our new system will continue to provide you with the best service.

Sincerely,

Cbi Transportation Türkiye



Worldlink Shipping is proud to announce our director Ms. Swabha Wickramasinghe has been elected as the first female Chairperson to the board of SLANA (Sri Lanka Association of NVOCC Agents) for 2024. This historic milestone highlights Ms. Wickramasinghe's exceptional leadership and dedication towards the growth of the shipping Industry. Having previously served as the Secretary to SLANA and the President of WISTA (Women's International Shipping and Trading Association - Sri Lanka), due to her hard work and dedication she gained the confidence of the members to lead the association towards greater success. We congratulate Ms. Swabha Wickramasinghe on this remarkable accomplishment.